



MEETING RESOLUTION

SUBMITTED TO PHI KAPPA PSI FOUNDATION

ON _____ [DATE]

Explanation of Resolution:

At a specially called meeting of _____ [Date of Meeting], held at _____ [Location Address of Meeting], _____ [City], _____ [County] County, _____ [State], and by teleconference therefrom, the Trustees of _____ [Official/Legal Corporate Name of House Corporation] (the "House Corporation"), by motion of _____ [Trustee/Director Making Motion], as seconded by _____ [Trustee/Director Seconding Motion], discussed the following proposed resolution:

- (a) To request grant funds from the Endowment Fund of the Phi Kappa Psi Fraternity (d/b/a Phi Kappa Psi Foundation, Phi Psi Foundation), an Illinois not-for-profit corporation, (the "Foundation"), in an amount not to exceed \$ _____ [Amount] (the "Grant") subject to the terms and conditions of the executed Educational Grant Agreement, Campaign Fund Policies and Procedures and Educational Operating Fund Policies and Procedures, as applicable;
- (b) To execute any and all documents necessary to effectuate the Corporation's obtaining the Grant and/or satisfying this Resolution; (c) To negotiate and conduct business with the Foundation for the purposes of effectuating the granting transaction outlined herein;
- (d) To expend any and all monies necessary to effectuate this Resolution; and (e) To take any other actions as may be required or useful for the obtaining the Grant.



PHI KAPPA PSI FOUNDATION

Invest today. **Change tomorrow.**

Resolution:

Secretary _____ [Name of House Corporation Secretary]

having declared the presence of a quorum of Trustees, President _____

[Name of House Corporation President] called a vote on the following Resolution:

BE IT RESOLVED that _____

[Official Corporate Name of House Corporation] acting by and through its registered

_____ [House Corporation Officer

Title], is hereby authorized to undertake and complete the grant transaction with the

Foundation, as set forth above.

Secretary _____ [Name of House Corporation Secretary]

having tallied the votes of all Trustees, and declaring the vote to be _____ [Number] votes

aye and _____ [Number] votes nay, this Resolution is hereby ADOPTED.

Certification:

By signing below, _____ [Official/Legal Corporate Name

of House Corporation] (the "House Corporation") and the _____

[Official/Legal Corporate Name of Chapter] (the "Chapter") represent and warrant to the Endowment Fund of Phi

Kappa Psi (the "Foundation") the following facts:

(a) The current uses of the Educational Areas of the Chapter House are not materially different than the uses described in Exhibit 2 attached to the Grant Agreement entered into between the House Corporation, the Chapter and the Foundation on _____ [Date of Grant Agreement Execution] (the "Grant Agreement").

(b) The Educational Areas of the Chapter House and the Educational Equipment used in those areas have not been used for non-educational purposes or activities, such as for fraternal purposes or activities (other than minor social or recreational use).

Capitalized terms used herein and not otherwise defined will be given the definitions set forth in the Grant Agreement.